



**CalKIDS
can help
kickstart your
children's college
savings.**

**With free
money for
college!**

CalKIDS is a new program from the State of California that provides eligible families with free money for college. California newborns can receive up to \$175 and eligible California public school students can receive up to \$1,500.* CalKIDS was created to help families kickstart their college savings plan and increase access to higher education.



**To learn more and to find
out if your child qualifies,
visit CalKIDS.org today!**



CalKIDS
The first step toward college

*Student eligibility is defined by the Local Control Funding Formula.

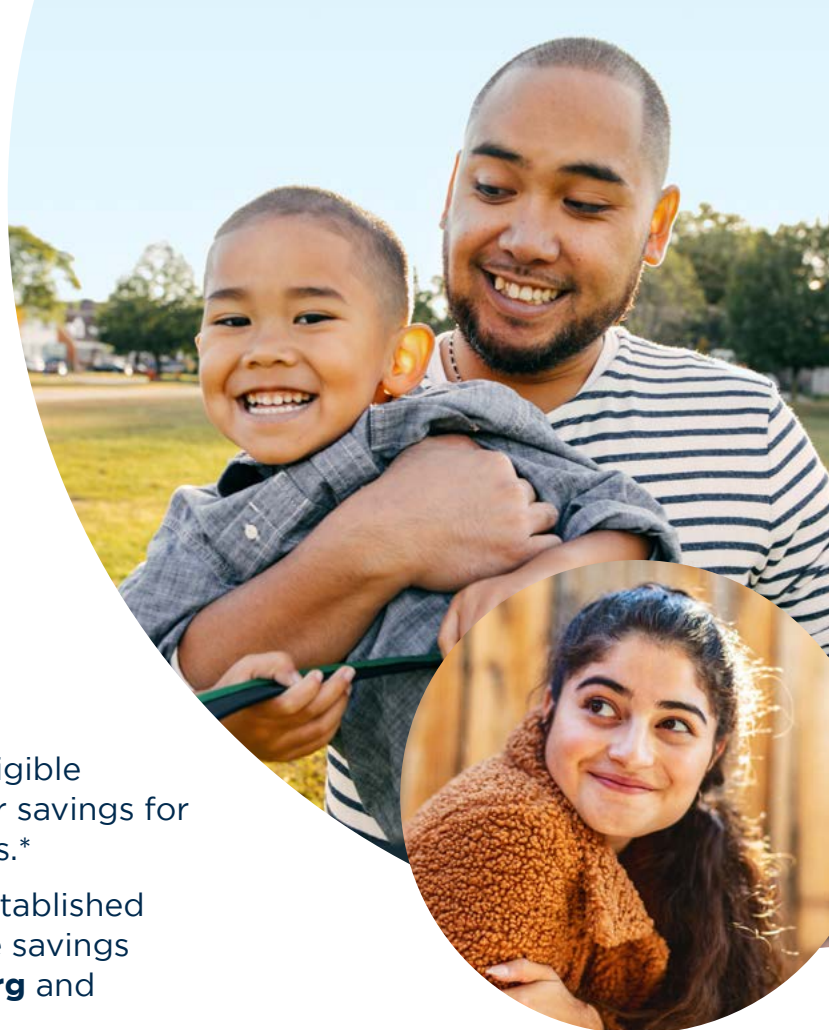
The California Kids Investment and Development Savings Program (CalKIDS) is a children's savings account program, administered by the ScholarShare Investment Board, an agency of the State of California. CalKIDS will provide eligible participants with college savings accounts, including seed deposits and other potential incentives, to help pay for future qualified higher education expenses. To learn more about CalKIDS or opt out of the program entirely, please see the Program Information Guide at CalKIDS.org. CalKIDS participants may also establish individual accounts with ScholarShare 529, California's 529 College Savings Plan.

Claim your child's free college savings account!

What you need to know ...

Created by the State of California, CalKIDS provides **up to \$1,500** in free money for eligible school-aged children to help kickstart their savings for future college and career training expenses.*

Your child may already have an account established in their name. Claiming your child's college savings account is quick and easy! Visit **CalKIDS.org** and have the information listed below handy.



What you'll need to claim your account:

- ✓ **Statewide Student Identifier (SSID)**—contact your school for assistance
- ✓ Student's **date of birth**
- ✓ The **county** where the student was enrolled on the applicable Fall Academic Census Day

Fall Academic Census Day is a day within the Academic Year on which an official count is taken. The Fall Census Day is the first Wednesday in October. Students identified in 1st – 12th grade in 2021-22 should use the county as of their school attendance on October 6, 2021. Students identified in 1st grade in subsequent years should use the county as of the applicable Fall Academic Census Day.



**Claim your
account today!**



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*Student eligibility is defined by the Local Control Funding Formula. The ScholarShare Investment Board has received your information from the California Department of Education as an eligible participant of the program. The California Kids Investment and Development Savings Program (CalKIDS) is a children's savings account program, administered by the ScholarShare Investment Board, an agency of the state of California. CalKIDS will provide eligible participants with college savings accounts, including seed deposits and other potential incentives, to help pay for future qualified higher education expenses. To learn more about CalKIDS or opt out of the program entirely, please see the Program Information Guide at CalKIDS.org. CalKIDS participants may also establish individual accounts with ScholarShare 529, California's 529 College Savings Plan.

Fast Facts



Program Summary

CalKIDS is a children's development account program administered by the ScholarShare Investment Board, an agency of the State of California. The program provides children born in California and eligible public school students with a CalKIDS Scholarship worth up to \$1,500 for college or career training!

Eligibility

There are two eligible groups for the program, each with unique award amounts.

Newborns + Young Children

- All children born in California on or after July 1, 2022, can claim a CalKIDS Scholarship:

Up to \$100

All children born on or after July 1, 2023, have a **\$100 CalKIDS Scholarship** waiting to be claimed. Children born between July 1, 2022, and June 30, 2023, have a \$25 scholarship waiting.

+ \$25

Parents who claim their child's CalKIDS Scholarship will receive an **additional \$25 contribution** into their child's CalKIDS Scholarship Account.

+ \$50

Parents who link a CalKIDS Account with a ScholarShare 529 Account, California's official college savings plan, will receive an **additional \$50 contribution** into their child's CalKIDS Account.

= Up to \$175 in scholarship funds

Students

- California's low-income public school students enrolled in grades 1 through 12, during the 2021-2022 academic year, and second graders in subsequent academic years, may be eligible.
- All eligible public school students can claim a CalKIDS Scholarship:

\$500

Eligible public school students have a **\$500 CalKIDS Scholarship** waiting to be claimed.

+ \$500

Eligible students identified as **foster youth** will receive an **additional \$500 contribution** into their CalKIDS Scholarship Account.

+ \$500

Eligible students identified as **homeless** will receive an **additional \$500 contribution** into their Account.

= Up to \$1,500 in scholarship funds

Claiming a CalKIDS Scholarship

Scholarships are automatically created for eligible children and students. However, parents or students must claim their CalKIDS Scholarship to access the funds. Claiming a scholarship is quick and easy. Visit CalKIDS.org and have the information below ready.

Newborns + Young Children

- The **county** where the child was born
- Child's **date of birth**
- **Local Registration Number** (LRN) found on the child's birth certificate

Students

- The **county** where the student attended school when they became eligible
- Student's **date of birth**
- **Statewide Student Identifier** (SSID), which can be obtained by contacting the student's school

Request a Distribution

- Requesting funds from a CalKIDS Scholarship Account can be done online at CalKIDS.org.
- Funds are sent directly to the eligible institution of higher education.
- Students must be at least 17 years old and enrolled at the institution where the funds are being sent.
- Students have until they reach age 26 to use the funds in their CalKIDS Account.

Eligible Use of Funds

Money in a CalKIDS Account can be used for qualified higher education expenses, such as:

- Tuition and fees
- Books and required supplies
- Computer equipment

Once funds are requested, they are sent directly to the institution.



**To learn more, visit
CalKIDS.org today!**

